

APPLICATION TO PURCHASE

Offer of 3,342,864,000 Common Shares with an Overallotment Option of up to 305,103,000 Common Shares with Par Value of ₱1.00 per Common Share at the Offer Price of ₱6.45 per Common Share (the "Offer Shares")

This Application to Purchase Form, to be completed in four (4) copies, together with two (2) duly executed signature cards, the appropriate payment, and all required attachments, collectively comprising the application by the applicant (the "Applicant") to purchase Offer Shares (the "Application") must be received by Stock Transfer Service, Inc. (the "Receiving Agent" or the "Stock and Transfer Agent"), or by the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, and International Bookrunners no later than 12:00 noon, Manila Time, on September 3, 2021, unless otherwise extended or earlier terminated, with the approval of the Securities & Exchange Commission ("SEC") and The Philippine Stock Exchange, Inc. ("PSE"). Application forms received thereafter or without the attachments or requirements specified below will be rejected.

This Application is irrevocable upon submission and once received, may not be withdrawn by the Applicant. RL Commercial REIT, Inc. (the "Company", the "Issuer", or "RCR"), by itself or through the Receiving Agent, in conformity with BPI Capital Corporation, the Joint Global Coordinator, Lead Manager, Joint Bookrunner, and Lead Local Underwriter (the "Lead Local Underwriter"), China Bank Capital Corporation, First Metro Investment Corporation and PNB Capital and Investment Corporation (collectively, the "Local Underwriters"), SB Capital Investment Corporation (the "Participating Underwriter"), UBS A.G. Singapore Branch, the Joint Global Coordinator, Lead Manager, Joint Bookrunner, and Lead International Bookrunner (the "Lead International Bookrunner"), and CLSA Limited and Merrill Lynch (Singapore) Pte. Ltd. (the "International Bookrunners"), reserves the right to accept or reject, in whole or in part, this Application. Applications improperly or incompletely accomplished may be rejected. In case of over-subscription, the Company, by itself or through the Receiving Agent in conformity with the Lead Local Underwriter, reserves the right to allocate the Offer Shares available to Applicants in the manner they deem appropriate.

An Application, once accepted and approved by the Company through the Receiving Agent in conformity with the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, and International Bookrunners, shall constitute a purchase agreement between the Company and the Applicant for the purchase of the Offer Shares in the number approved by the Company at the time, in the manner, and subject to (a) the conditions set forth herein; (b) receipt by the Company of the appropriate payment in good cleared funds from the Applicant; (c) the successful listing of the Offer Shares on the PSE; and (d) upon the underwriting and purchase obligations of the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, and International Bookrunners becoming unconditional and not being suspended, terminated or cancelled, on or before such listing.

Capitalized terms used herein shall have the meaning ascribed to them in the final REIT Plan dated August 20, 2021 (the "REIT Plan") filed by the Company with the PSE and uploaded on the Company's website, <https://www.rlcommercialreit.com.ph>, as may be amended or supplemented. The direct link to the REIT Plan is also available on the PSE EDGE website at <https://edge.pse.com.ph>. Applicants are advised to read the REIT Plan before subscribing to the Offer Shares.

APPLICATION

I/We apply to purchase RCR Offer Shares under the terms and conditions stated herein and in the REIT Plan for the Offer, as follows:

NUMBER OF OFFER SHARES	OFFER PRICE PER OFFER SHARE (IN PESOS)	TOTAL SUBSCRIPTION AMOUNT (IN PESOS)
	₱6.45	₱

Applications must be for a minimum of 1,000 Offer Shares, and thereafter, in multiples of 100 Offer Shares.

PDTC LODGEMENT

All Offer Shares are required to be lodged with the Philippine Depository & Trust Corp. ("PDTC") as Depository Agent on Listing Date in the Applicant's Name on Central Depository ("NOCD") sub-account with the PDTC, through Eligible PSE Trading Participants ("Depository Participants") nominated by the accepted Applicants. It shall be the obligation and the responsibility of the Applicant to provide the correct and complete information required for PDTC lodgment. No physical certificates will be issued after lodgment on or before Listing Date. As required under the PSE Amended Listing Rules for REITs, all of the shares of stock of the Company shall be issued in the form of uncertified securities and a shareholder may not require the Company to issue a certificate in respect of any share recorded in their name.

THE APPLICANT IS REQUIRED TO FILL OUT THE INFORMATION BELOW AND HAVE IT CERTIFIED BY ITS NOMINATED DEPOSITORY PARTICIPANT. THE APPLICANT'S FAILURE TO DO SO OR THE PROVISION OF INCOMPLETE OR FALSE INFORMATION AS REQUIRED HEREIN, MAY LEAD TO THE REJECTION OF THIS APPLICATION. THE COMPANY GRANTS THE LEAD LOCAL UNDERWRITER, LOCAL UNDERWRITERS, PARTICIPATING UNDERWRITER, LEAD INTERNATIONAL BOOKRUNNER, AND INTERNATIONAL BOOKRUNNERS THE RIGHT TO REJECT OR SCALE-DOWN SUCH APPLICATION. THE APPLICANT FURTHER UNDERSTANDS, AND ACCEPTS, THAT IN THE EVENT THE LODGMENT OF THE OFFER SHARES TO ITS NOCD SUB-ACCOUNT CANNOT BE COMPLETED BY LISTING DATE, THE APPLICATION WILL BE REJECTED.

Information required for PDTC-lodged Offer Shares (to be completed with the assistance of the Depository Participant appointed by the Applicant)				We confirm that we are a Depository Participant and that the Applicant named in this Application is our <i>bona fide</i> client and we have done the necessary know-your-customer procedures to verify the identity of our client. Authorized Signature(s) and Stamp of Depository Participant
Name of Depository Participant	Depository BP ID of Depository Participant (11 Characters)	Depository Participant Acct. No. (1 Character)	NOCD BP ID of Client (11 Characters)	

PAYMENT

Payment for the Offer Shares shall be made either by: (a) over-the-counter via BPI Bills Payment in the name of "RCR IPO" at any operating BPI branch through (i) cash or (ii) personal, corporate, or manager's/cashier's check drawn against an account with a BSP authorized bank; (b) online payment via BPI Bills Payment, with "RCR IPO" as the merchant name through BPI Internal Banking or BPI Mobile Banking App; or (c) a debit-credit instruction via Real Time Gross Settlement ("RTGS") or direct bank fund transfer (for Institutional Offer only). Checks must be dated as of the date of the submission of this Application, made payable to "RCR IPO", and crossed "Payee's Account Only". Checks subject to clearing periods of over one (1) Banking Day shall not be accepted.

MODE OF PAYMENT	DRAWEE BANK / BRANCH	ACCOUNT NO. / CHECK NO.	AMOUNT
<input type="checkbox"/> Over-the-counter Payment <input type="checkbox"/> Cash <input type="checkbox"/> Personal/Corporate/Cashier's/Manager's check <input type="checkbox"/> Online Payment <input type="checkbox"/> BPI Internet Banking <input type="checkbox"/> BPI Mobile Banking App <input type="checkbox"/> RTGS or Direct Bank Fund Transfer (for Institutional Offer only)			

REPRESENTATIONS, WARRANTIES AND AUTHORIZATION

In executing this Application, the Applicant represents and warrants, under penalty of law, that all information contained herein (including its tax status) and the required attachments are true and correct and that the signatures thereon are genuine, properly authorized, and obtained without use of fraud, coercion or any other vice of consent. The Applicant agrees to immediately notify RCR and the Stock and Transfer Agent, either directly or through any of the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, or International Bookrunners if anything occurs which renders or may render untrue or incorrect in any respect any of the information given herein (including information given with respect to the Applicant's tax status or any of its representations or warranties). The Applicant understands that the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, International Bookrunners, and RCR will rely solely on its representations and warranties set forth herein including, without limit, its declaration of its tax status, including, if applicable, its tax-exempt status in processing payments due to it. The Applicant agrees to indemnify and hold the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, International Bookrunners, the Receiving Agent, the Stock and Transfer Agent, and RCR free and harmless against any and all claims, actions, suits, damages, and liabilities resulting from the non-withholding of the required tax due to the representations as indicated in this Application, any misrepresentation contained herein or any reliance on the confirmations contained herein. The Applicant likewise authorizes the Stock and Transfer Agent to verify the information stated in this Application from any and all sources and in any and all manner, including but not limited to, requesting information contained herein from the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, and International Bookrunners regarding the Applicant's account/s with the said Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, and International Bookrunners. By giving authority to the Stock and Transfer Agent and by signing this Application, the Applicant hereby, solely and exclusively for the limited purpose of enabling the Stock and Transfer Agent to update the information contained herein and to record, process and share information as contemplated by this Application, the processes and procedures of the Stock and Transfer Agent and the Terms and Conditions of the Offer — hereby accordingly, (a) gives full consent and authority to RCR, the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, International Bookrunners, and the Stock and Transfer Agent for the collection, processing, retention, and/or sharing of their personal, sensitive personal or privileged information by RCR, the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, International Bookrunners, and the Stock and Transfer Agent; and (b) waives all rights to privacy of information or confidentiality that may exist by law, implementing regulations or by contract. The Applicant warrants that the Applicant (or its authorized signatory) has read and understood the Summary of the Offer, as detailed in the REIT Plan, and the terms and conditions stated in this Application, and unconditionally accepts the same. The Applicant represents and warrants that its purchase of the Offer Shares will not violate the laws of the country of jurisdiction of its incorporation or organization. The Applicant further represents and warrants that it is allowed under the laws of the country of the jurisdiction of its incorporation or organization to acquire, purchase and hold shares of RCR. The Applicant further represents and warrants to RCR, the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner and International Bookrunners, and the Stock and Transfer Agent that it agrees to be bound by such terms and conditions, and that it has independently and, without reliance on the Receiving Agent, the Stock and Transfer Agent, RCR, and the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, and International Bookrunners, made its own credit investigation and appraisal of the financial position and affairs of RCR on the basis of such documents and information it has deemed appropriate, and that it has subscribed to the Offer Shares on the basis of such independent appraisal, and that it shall continue to make its own credit appraisal without reliance on RCR, the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, International Bookrunners, and the Stock and Transfer Agent. The Applicant further agrees that completion of this Application constitutes an instruction and authority from the Applicant to RCR and/or the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, and International Bookrunners, to execute any application form or other documents and generally to do all such other things and acts as RCR, and/or the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, and International Bookrunners, may consider necessary or desirable to effect registration of the Offer Shares in the name of the Applicant. In signing this Application, the Applicant hereby consents to RCR, the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, and International Bookrunners, the Stock and Transfer Agent, and their respective duly authorized agents and representatives and service providers and any of their respective related, associated or affiliated companies (singly or collectively, the "Recipient") to collect, process, retain, share, dispose and destroy information that are required to enable the Recipient to carry out their duties in connection with the Offer or the Offer Shares or under the relevant agreements, and information contained herein or supplied by the Applicant to the Recipient, which information shall include personal, sensitive personal, or privileged information of such Applicant (collectively, the "Information"), in accordance with the Data Privacy Act of 2012 and its Implementing Rules and Regulations.

NAME OF APPLICANT (IN PRINT)	SIGNATURE OF APPLICANT		DATE
ADDRESS	NATIONALITY	TELEPHONE NUMBER/S	TAX IDENTIFICATION NUMBER
NATURE OF WORK/OCCUPATION	SOURCE/S OF FUNDS	DATE AND PLACE OF BIRTH	NAME OF EMPLOYER/BUSINESS

ACKNOWLEDGMENT

(Applicants should not fill in this section)

To be completed by the Eligible Trading Participant/ Receiving Agent	To be completed by the Receiving Agent for and on behalf of the Company
Application received: By: _____ Name of Trading Participant/Receiving Agent and Authorized Signatory Date/Time: _____	Application accepted and approved by: Total Number of Offer Shares Accepted: _____ By: _____ Date: _____

REQUIRED ATTACHMENTS TO THIS APPLICATION

For Individual Applicants:

- Two (2) duly executed specimen signature cards in the form attached to this Application, duly authenticated by the Applicant's nominated Depository Participant or the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, and International Bookrunners (if the Applicant is a client of the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, and International Bookrunners);
- Photocopy of one (1) valid and current government-issued ID (e.g., SSS, GSIS, Driver's License, Passport or PRC) (Note: For joint applications (i.e. multiple subscribers/investors in one Application), one (1) valid and current government-issued ID of each applicant/investor will be required.);
- Such other documents as may be reasonably required by the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, and International Bookrunners in implementation of their internal policies regarding "knowing your customer", anti-money laundering, and combating financing of terrorism.

For Corporate Applicants

- Two (2) duly executed signature cards of the authorized signatories in the form attached to this Application, duly authenticated by the Applicant's corporate secretary (or the equivalent corporate officer);
- A certified true copy of the latest Articles of Incorporation and By-laws of the Applicant (or articles of partnership in the case of a partnership) and other constitutive documents (each as amended to date), duly certified by its Corporate Secretary (or managing partner in the case of a partnership);
- A certified true copy of the Applicant's certificate of registration issued by the relevant regulating body of the Applicant's country of incorporation or organization duly certified by its corporate secretary (or the equivalent corporate officer authorized to provide such certification);
- A duly notarized certificate of the Applicant's Corporate Secretary (or managing partner in the case of a partnership) that sets out (a) the resolutions of the Applicant's Board of Directors or equivalent body (a) authorizing the purchase of the Offer Shares subject of the Application; identifying the designated signatories for the purpose, including their specimen signatures; and (c) percentage of the applicant's capital or capital stock held by Philippine nationals;
- Photocopy of one (1) valid and current government-issued ID (e.g. SSS, GSIS, Driver's License, Passport or PRC ID) of (a) the authorized signatory/ies, duly certified as a true copy by the Corporate Secretary and (b) the Corporate Secretary, duly certified as true copy by an authorized officer of the corporation;
- Such other documents as may be reasonably required by the Lead Local Underwriter, Local Underwriters, Participating Underwriter, Lead International Bookrunner, and International Bookrunners in implementation of their internal policies regarding "knowing your customer", anti-money laundering, and combating financing of terrorism.

Applicants claiming exemption or preferential rate from any applicable tax shall also be required to submit the following documentary proof of its tax-exempt or preferential status together with this Application:

- (a) A certified true copy of the original tax exemption certificate, ruling or opinion issued by the BIR addressed to the Applicant confirming the exemption or preferential rate (certified as being a true copy of the original on file with the Applicant);
- (b) A duly notarized Affidavit with Undertaking or Indemnity and Undertaking (in the prescribed form by RCR declaring and warranting its tax-exempt status or preferential rate entitlement, and undertaking to immediately notify RCR and the Stock and Transfer Agent of any suspension or revocation of its tax exemption certificates or preferential privilege and agreeing to indemnify and hold RCR and the Stock and Transfer Agent free and harmless against any claims, actions, suits and liabilities resulting from the non-withholding of the required tax; and
- (c) Such other documentary requirements as may be reasonably required by RCR or the Stock and Transfer Agent under the applicable regulations of the relevant taxing or other authorities, which for purposes of claiming tax treaty withholding rate benefits shall include evidence of the applicability of a tax treaty and consularized proof of the Applicant's legal domicile in the relevant treaty state, and confirmation from the SEC that the entity is not doing business in the Philippines.

Unless properly provided with satisfactory proof of the tax-exempt status of a Shareholder, the Stock and Transfer Agent may assume that said Shareholder is taxable and proceed to apply the tax due on the Shares. Notwithstanding the submission by the Shareholder, or the receipt by RCR or any of its agents, of documentary proof of the tax-exempt status of a Shareholder, RCR may, in its sole and reasonable discretion, determine that such Shareholder is taxable and require the Stock and Transfer Agent to proceed to apply the tax due on the Shares. Any question on such determination shall be referred to RCR.

TERMS AND CONDITIONS OF THE OFFER

The information supplied in the succeeding pages are merely excerpts taken from the final REIT Plan dated August 20, 2021, filed by the Company with the SEC and PSE and uploaded on the Company's website, <https://www.rlcommercialreit.com.ph>, as amended or supplemented. The direct link to the REIT Plan is also available on the PSE EDGE website at <https://edge.pse.com.ph>. For a complete description of the Terms of the Offer, the Applicant is advised to refer to the section entitled "Summary of the Offer" in the REIT Plan.

Issuer	RL Commercial REIT, Inc., a corporation organized under Philippine law. The trading symbol shall be "RCR".
The Offer	Secondary Offer of 3,342,864,000 Common Shares ("Firm Shares") with an Overallotment Option of up to 305,103,000 Common Shares ("Option Shares") pursuant to the Overallotment Option (as described below) to be offered by the Selling Shareholder
Trading Participants and Retail Offer	1,002,859,200 Firm Shares ("Trading Participants and Retail Offer Shares") are being offered in the Trading Participants and Retail Offer in the Philippines at the Offer Price. Out of the Trading Participants and Retail Offer, 668,572,800 Firm Shares (or approximately 20% of the Firm Shares) are being allocated to all of the Eligible PSE Trading Participants at the Offer Price and 334,286,400 Firm Shares (or approximately 10% of the Firm Shares) are being allocated at the Offer Price to Local Small Investors ("LSIs"), subject to final allocation, which shall be consistent with the applicable rules, as may be determined by the Lead Local Underwriter. Each Eligible PSE Trading Participant shall initially be allocated 5,435,500 Firm Shares. Based on the initial allocation for each Eligible PSE Trading Participant, there will be a total of 6,300 residual Firm Shares to be allocated as may be determined by the Lead Local Underwriter. Each LSI applicant may subscribe to a minimum of 1,000 Firm Shares and up to a maximum of 155,000 Firm Shares at the Offer Price. The Lead Local Underwriter, Local Underwriters and Participating Underwriter shall purchase the Trading Participants and Retail Offer Shares not reallocated to the Institutional Offer or otherwise not taken up by the Eligible PSE Trading Participants or clients of the Lead Local Underwriter, Local Underwriters and Participating Underwriter or the general public in the Philippines pursuant to the terms and conditions of the Domestic Underwriting Agreement. The allocation of the Offer Shares between the Trading Participants and Retail Offer and the Institutional Offer is subject to adjustment as agreed between the Company and the Joint Global Coordinators, Lead Managers and Joint Bookrunners.
Institutional Offer	2,340,004,800 Firm Shares, or 70% of the Firm Shares are being offered and sold (i) outside the United States by the Lead International Bookrunner and the International Bookrunners in offshore transactions in reliance on Regulation S of the U.S. Securities Act, (ii) within the United States through U.S. registered broker-dealer affiliates of the Lead International Bookrunner and the International Bookrunners to QIBs in reliance on Rule 144A under the U.S. Securities Act, and (iii) to certain qualified buyers and other investors in the Philippines by the Lead Local Underwriter and the Local Underwriters. The Option Shares will form part of the Institutional Offer. The allocation of the Offer Shares between the Trading Participants and Retail Offer and the Institutional Offer is subject to adjustment as agreed between the Company and the Joint Global Coordinators, Lead Managers and Joint Bookrunners.
Eligible Investors	The Trading Participants and Retail Offer Shares may be purchased by any natural person of legal age regardless of nationality, or any corporation, association, partnership, trust account, fund, or entity organized under the laws of the Philippines or licensed to do business in the Philippines, regardless of nationality, subject to the Company's right to reject an Application or reduce the number of the Firm Shares applied for subscription and subject to restrictions on ownership as set out below. Purchase of the Offer Shares in certain jurisdictions may be restricted by law. Foreign investors interested in purchasing the Offer Shares should inform themselves of the applicable legal requirements under the laws and regulations of the countries of their nationality, residence or domicile, and as to any relevant tax or foreign exchange control laws and regulations affecting them personally. Foreign investors, both corporate and individual, warrant that their purchase of the Offer Shares will not violate the laws of their jurisdiction and that they are allowed to acquire, purchase, and hold the Offer Shares.
Offer Price	₱6.45 per Offer Share
Overallotment Option	Subject to the approval of the SEC, the Selling Shareholder has granted the Stabilizing Agent, UBS AG, Singapore Branch and its relevant affiliates, an option, exercisable in whole or in part, to purchase the Option Shares to be sold by the Selling Shareholder at the Offer Price, on the same terms and conditions as the Offer Shares as set out in the REIT Plan, solely to cover overallotments, if any, and effect price stabilization transactions. The Overallotment Option is exercisable from time to time for a period which shall not exceed 30 calendar days from and including the Listing Date.
Minimum Subscription	Each application must be for a minimum of 1,000 Firm Shares, and thereafter, in multiples of 100 Firm Shares. Applications for multiples of any other number of Shares may be rejected or adjusted to conform to the required multiple, at the Company's discretion.
Joint Global Coordinators, Lead Managers and Joint Bookrunners	BPI Capital Corporation and UBS AG, Singapore Branch
Lead International Bookrunner	UBS AG, Singapore Branch
Joint International Bookrunners	CLSA Limited, Merrill Lynch (Singapore) Pte. Ltd.
Lead Local Underwriter	BPI Capital Corporation
Local Underwriters	China Bank Capital Corporation First Metro Investment Corporation PNB Capital and Investment Corporation
Participating Underwriter	SB Capital Investment Corporation
Selling Agents	Eligible PSE Trading Participants
Receiving Agent	Stock Transfer Service, Inc.
Stock and Transfer Agent	Stock Transfer Service, Inc.
Procedure for Application for the Trading Participants and Retail Offer	Application forms and specimen signature cards may be obtained from the Lead Local Underwriter, Local Underwriters, Participating Underwriter, the Receiving Agent, or from any participating Eligible PSE Trading Participant. Applicants shall complete the application form, indicating all pertinent information such as the applicant's name, address, contact number, taxpayer's identification number, citizenship and all other information as may be required in the application form and shall provide all the required documents. Applicants shall undertake to sign all documents and to do all necessary acts to enable them to be registered as holders of Offer Shares. Failure to complete the application form may result in the rejection of the application. All Applications shall be evidenced by the Application to Purchase, in quadruplicate, duly executed by the applicants themselves or by the authorized signatory(ies) of the applicant (in the case of an applicant that is not a natural person), and accompanied by two (2) completed specimen signature cards, which for applicants other than a natural person, should be authenticated by the corporate secretary (or its equivalent officer), and the corresponding payment for the Offer Shares covered by the Application and all other required documents. The required documents are as specified in the Required Attachments to this Application section above. With respect to the LSIs, applications to purchase the Trading Participants and Retail Offer Shares must be done online through the PSE EASy. The system will generate a reference number and payment instruction. Application to purchase the Offer Shares must be settled within the Offer Period. An LSI applicant should nominate in the Application the Eligible PSE Trading Participant through which its shares will be lodged. Otherwise, the Application shall not be accepted. LSI applications will be processed on a first-come, first-served basis while final allocation of the Trading Participants and Retail Offer Shares will be determined pursuant to allocation mechanics. For more details on the Procedure for Application for the Trading Participants and Retail Offer, please refer to the Offer Implementing Guidelines as published on the PSE EDGE website.
Payment Terms for the Trading Participants and Retail Offer	The purchase price must be paid in full in Pesos upon the submission of the duly completed and signed application form and specimen signature cards together with the requisite attachments. Payment for the Offer Shares shall be made either by: (a) over-the-counter via BPI Bills Payment in the name of "RCR IPO" at any operating BPI branch through (i) cash or (ii) personal, corporate, or manager's/cashier's check drawn against an account with a BSP authorized bank; (b) online payment via BPI Bills Payment, with "RCR IPO" as the merchant name through BPI Internal Banking or BPI Mobile Banking App; or (c) a debit-credit instruction via Real Time Gross Settlement ("RTGS") or direct bank fund transfer (for Institutional Offer only). Checks must be dated as of the date of the submission of this Application, made payable to "RCR IPO", and crossed "Payee's Account Only". Checks subject to clearing periods of over one (1) Banking Day shall not be accepted. For the Trading Participants and Retail Offer, detailed guidelines and procedures for the submission of the Applications and the related payments are available in the Offer Implementing Guidelines as published on the PSE EDGE website. For LSI subscriptions, the purchase price may also be paid in cash following the payment instructions generated through PSE EASy. LSI applicants may check the status of their subscription applications through their PSE EASy investor accounts.
Refunds for the Trading Participants and Retail Offer	In the event that the number of Offer Shares to be received by an Applicant, as confirmed by the Lead Local Underwriter, is less than the number covered by its Application, or if an Application is rejected, then the Receiving Agent shall refund, without interest, starting on September 10, 2021, all or a portion of the payment corresponding to the number of Offer Shares wholly or partially rejected. All refunds shall be made through the Receiving Agent at the Applicant's risk. If such check refunds are not claimed after thirty (30) days following the beginning of the refund period, such checks shall be mailed to the Applicant's registered address at the Applicant's risk.
Registration and Lodgment of Shares with the PDTC	The Offer Shares will be in scripless form and are required to be lodged with the PDTC upon listing. As required under the PSE Amended Listing Rules for REITs, all of the shares of stock of the Company shall be issued in the form of uncertificated securities and a shareholder may not require the Company to issue a certificate in respect of any share recorded in their name. The Applicant understands, and accepts, that in the event the lodgment of the Offer Shares to its NoCD sub-account cannot be completed by Listing Date, their Application will be rejected.
Timetable	The timetable of the Offer is expected to be as follows: Start of Offer Period.....August 25, 2021 Submission of Firm Order and Commitments by PSE Trading Participants.....August 31, 2021, 11:00 a.m. End of Offer Period/Trading Participants and Retail Offer Settlement Date.....September 3, 2021 Listing Date and commencement of trading on the PSE.....September 14, 2021