

**CERTIFICATION**

As stock transfer agent of RL Commercial REIT, Inc. ("Corporation"), we hereby certify that the data indicated in the Public Ownership Report of the Corporation, excluding the shareholdings of the Directors and Officers and indirect shares lodged with the PCD, is in accordance with our records as of March 31, 2022.

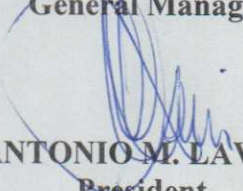
This certification is being issued upon the request of the Corporation for their disclosure to the Philippine Stock Exchange, Inc.

Issued on 18th day of April 2022, Makati City, Philippines

**STOCK TRANSFER SERVICE, INC.**

**By:**

  
**RICHARD D. REGALA, JR.**  
General Manager

  
**ANTONIO M. LAVIÑA**  
President

<b>Report Date</b>	Mar 31, 2022 (Quarterly)
<b>Computation of Public Ownership</b>	
<b>Number of Issued and Outstanding Common Shares</b>	9,948,997,197
<b>Less: Number of Treasury Common Shares, if any</b>	0
<b>Number of Outstanding Common Shares</b>	9,948,997,197

Less :

**A. Directors**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Lance Y. Gokongwei	2	0	2	0
Frederick D. Go	2	2	4	0
Jericho P. Go	2	0	2	0
Kerwin Max S. Tan	2	2	4	0
Artemio V. Panganiban	2	0	2	0
Cesar Luis F. Bate	2	0	2	0
Wilfredo Paras	2	0	2	0
	14	4	18	0

**B. Officers**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Frederick D. Go (same as above)	-	-	-	-
Jericho P. Go (same as above)	-	-	-	-
Kerwin Max S. Tan (same as above)	-	-	-	-
Matias G. Raymundo, Jr.	0	0	0	0
Catalina M. Sanchez	0	0	0	0
Dennis Llarena	0	0	0	0
Juan Antonio M. Evangelista	0	0	0	0
Ronald Agustin R. Estrada	0	0	0	0
	0	0	0	0

**C. Principal/Substantial Stockholders**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Robinsons Land Corporation	6,316,584,573	0	6,316,584,573	63.49
	6,316,584,573	0	6,316,584,573	63.49

**D. Affiliates**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**E. Government**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**F. Banks**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**G. Employees**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**H. Lock-Up Shares**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

**I. Others**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	-	-	-	-
	0	0	0	0

<b>Number of Listed Common Shares</b>	9,948,997,197
<b>Total Number of Non-Public Shares</b>	6,316,584,591
<b>Total Number of Shares Owned by the Public</b>	3,632,412,606
<b>Public Ownership Percentage</b>	36.51%

**Other Relevant Information**

N/A

**Filed on behalf by:**

<b>Name</b>	Juan Antonio Evangelista
<b>Designation</b>	Corporate Secretary