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SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	April 22, 2022 (Date of Report)													
2.	SEC Identification No. 1	151309	3.	BIR TIN: 004	-707-597-000									
1.	RL COMMERCIAL REI MANAGEMENT CORPO (Exact name of issuer as sp	ORATION		OBINSONS RI	EALTY AND									
5.	Metro Manila, Philippine (Province, country or other incorporation)		6. (SEC Use Only) of Industry Classification Code:											
7.	25F Robinsons Cyberscap Pasig City (Address of principal office		1605	l Garnet Road l Code)	s, Brgy. San Ant	tonio,								
3.	(632) 8397-1888 (Issuer's Tel. No., including	g area code)												
€.	NA (Former name or former address, if changed since last report)													
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:													
	Title of Each Class	Ou			Common Stock of Debt Outstand	ling								

Common

9,948,997,197

SEC FORM 17-C

RL COMMERCIAL REIT, INC.

11. Item 9 – Other events

Please see attached PSE Disclosure Form REIT-4-31 Press Release filed by RL Commercial REIT, Inc. (RCR) with the Philippine Stock Exchange on April 20, 2022 entitled "Largest PH REIT, RCR, expands its portfolio with the infusion of a P5.9Bn asset in the Ortigas CBD".

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RL Commercial REIT, Inc.

(Registrant) autour luringeliste

 ${\it U}$ Atty. Juan Antonio M. Evangelista

Corporate Secretary

(Signature and Title)

April 22, 2022 (Date)

Largest PH REIT, RCR, expands its portfolio with the infusion of a P5.9Bn asset in the Ortigas CBD

Manila, Philippines, 20 April 2022 – RL Commercial REIT Inc. (RCR), the Philippines' largest REIT, has finalized the infusion of Robinsons Cyberscape Gamma from its Sponsor, Robinsons Land Corporation (RLC). The property-for-share swap transaction is now subject to the approval of pertinent regulatory bodies.

Robinsons Cyberscape Gamma is valued at Php5.9 billion as validated by a third-party fairness opinion. RLC will get 777,807,133 shares in exchange of the infusion to RCR. This yield-accretive infusion is ahead of the target expansion timeline previously set by the Company.

Robinsons Cyberscape Gamma is a 37-storey, Grade-A, PEZA-registered building with a total gross leasable area of 44,797 sqm. Its occupancy is over 90% and is predominantly occupied by BPO companies. This prime commercial development is strategically located within the Ortigas CBD and is the 16th asset to be infused into RCR. Its addition to the RCR portfolio increases the REIT's asset size by 10.3% to 480,500 sqm. The infusion comes shortly after the acquisition of Robinsons Cybergate Bacolod last March 8, 2022.

Robinsons Cyberscape Gamma has a projected dividend yield of 5.64%. Following the infusion of Cybergate Bacolod and Cyberscape Gamma, RCR's projected annual dividend yield for 2022 is 6.06% at an IPO Price of Php6.45 per share.

"Our goal has always been to grow and diversify the portfolio of RCR through the acquisition of yield-accretive assets. We have been consistent and in line with our target plans as disclosed in our REIT plan, which solidifies our strong commitment to our shareholders," RCR President and CEO Jericho Go said.

The transaction was subjected to the fund manager's recommendations, approval of the related party transactions committee, fund management board and RCR board.

RCR debuted in the Philippines Stock Exchange in 14 September 2021. In less than a year since its IPO listing, RCR has already acquired two (2) assets to increase its GLA by 13%, expanded its geographical reach to 10 key cities, and distributed dividends higher than projection based on its REIT plan. Furthermore, RCR was included in the FTSE Global Equity Index Series for Asia-Pacific and was named the Best REIT in the Philippines during the Assets' Triple A awards in Hongkong held last month for its Php23.5-billion initial public offering.

For further information, please contact:
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Head of Investor Relations
RL Commercial REIT, Inc.
Email: catalina.sanchez@robinsonsland.com

Tel. No.: +632 8397 1888 loc 32176

Forward-looking Statement

This document contains forward-looking statements and forward-looking information that are, by their nature, subject to significant risks and uncertainties. These forward-looking statements include, without limitation, statements relating to known and unknown risks; uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from expected future results; performance or achievements expressed or implied by forward-looking statements; our overall future business, financial condition, and results of operations, including, but not limited to financial position or cash flow; our goals for or estimates of future operational performance or results; and changes in the regulatory environment including, but not limited to, policies, decisions, and determinations of governmental or regulatory authorities. Although RCR has extensive experience and that the forward-looking statements may be reasonable, nothing herein the disclosure should be relied upon as a commitment as we cannot guarantee future events due to various risks and uncertainties.