

**PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares)**  
**Reference: Section 17.12 of the Revised Disclosure Rules**

**Type of Securities**

Common

**For the period ended** March 31, 2023

**Description of the Disclosure**

**RL Commercial REIT, Inc. List of Top 100 Stockholders**

<b>Number of Issued and Outstanding Common Shares</b>	10,726,804,330
<b>Number of Treasury Common Shares, if any</b>	-
<b>Number of Outstanding Common Shares</b>	10,726,804,330
<b>Number of Listed Common Shares</b>	10,726,804,330
<b>Number of Lodged Common Shares</b>	3,630,960,506
<b>PCD Nominee – Filipino</b>	3,187,013,856
<b>PCD Nominee – Non-Filipino</b>	443,946,650
<b>Number of Certificated Common Shares</b>	7,095,843,824

**Change from previous submission**

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Stock Transfer Service Inc.  
 RL COMMERCIAL REIT, INC  
 List of Top 100 Stockholders  
 As of 03/31/2023

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Rank	Name	Holdings	Percentage
1	ROBINSONS LAND CORPORATION	7,094,391,706	66.14%
2	PCD NOMINEE CORPORATION (FIL)	3,187,013,856	29.71%
3	PCD NOMINEE CORPORATION (NF)	443,946,650	04.14%
4	LESTER ANG LAO	500,000	00.00%
5	JOSE ANMER PAREDES JAIMES	265,500	00.00%
6	MOISES DOMINIC CARANDANG	265,500	00.00%
7	DEAN ANG LAO JR. OR LESTER ANG LAO	200,000	00.00%
8	MANUEL I. GUTIERREZ OR MARTINA MARIA ELIZABETH Y. GUTIERREZ	153,000	00.00%
9	MYRA P. VILLANUEVA	30,000	00.00%
10	MERCEDES DEL ROSARIO OR MIGUEL CARLOS DEL ROSARIO OR PAOLO JOSE DEL ROSARIO	10,000	00.00%
11	EUGENE DEL ROSARIO	10,000	00.00%
12	MILAGROS P. VILLANUEVA	10,000	00.00%
13	MYRNA P. VILLANUEVA	5,000	00.00%
14	MARIETTA V. CABREZA	2,500	00.00%
15	JENNIFER T. RAMOS	600	00.00%
16	KERWIN MAX S. TAN	4	00.00%
17	FREDERICK D. GO	4	00.00%
18	ARTEMIO V. PANGANIBAN	2	00.00%
19	CESAR LUIS F. BATE	2	00.00%
20	LANCE Y. GOKONGWEI	2	00.00%
21	JERICO P. GO	2	00.00%
22	WILFREDO PARAS	2	00.00%

Stock Transfer Service Inc.  
RL COMMERCIAL REIT, INC  
List of Top 100 Stockholders  
As of 03/31/2023

Rank	Name	Holdings	Percentage
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Total Top 100 Shareholders :		10,726,804,330	100.00%
		=====	=====
Total Issued Shares		10,726,804,330	
		=====	

RCR000000000 March 31, 2023

**OUTSTANDING BALANCES FOR SPECIFIC COMPANY****March 31, 2023****RCR000000000**

<b>BPNAME</b>	<b>QUANTITY</b>
UPCC SECURITIES CORP.	1,899,100
A & A SECURITIES, INC.	1,025,300
ABACUS SECURITIES CORPORATION	19,039,521
PHILSTOCKS FINANCIAL INC	4,635,135
A. T. DE CASTRO SECURITIES CORP.	2,021,800
ALPHA SECURITIES CORP.	1,171,600
BA SECURITIES, INC.	46,100
AP SECURITIES INCORPORATED	3,253,600
ANSALDO, GODINEZ & CO., INC.	1,218,100
AB CAPITAL SECURITIES, INC.	8,286,024
SB EQUITIES, INC.	132,559,400
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	90,500
ASIASEC EQUITIES, INC.	2,678,400
ASTRA SECURITIES CORPORATION	2,109,500
CHINA BANK SECURITIES CORPORATION	72,485,500
BELSON SECURITIES, INC.	772,500
JAKA SECURITIES CORP.	10,000
BPI SECURITIES CORPORATION	295,934,879
CAMPOS, LANUZA & COMPANY, INC.	347,500
SINCERE SECURITIES CORPORATION	3,020,000
CTS GLOBAL EQUITY GROUP, INC.	5,623,000
TRITON SECURITIES CORP.	3,285,000
IGC SECURITIES INC.	428,500
CUALOPING SECURITIES CORPORATION	1,628,600
DAVID GO SECURITIES CORP.	1,306,000
DIVERSIFIED SECURITIES, INC.	12,615,900
E. CHUA CHIACO SECURITIES, INC.	4,352,000
EAST WEST CAPITAL CORPORATION	85,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	4,680,100
EQUITIWORLD SECURITIES, INC.	510,100
EVERGREEN STOCK BROKERAGE & SEC., INC.	1,226,600
FIRST ORIENT SECURITIES, INC.	9,826,400
FIRST INTEGRATED CAPITAL SECURITIES, INC.	842,000
F. YAP SECURITIES, INC.	1,335,800
AURORA SECURITIES, INC.	259,500
GLOBALINKS SECURITIES & STOCKS, INC.	5,154,000
JSG SECURITIES, INC.	1,174,500
GOLDSTAR SECURITIES, INC.	252,000
GUILD SECURITIES, INC.	1,181,000
HDI SECURITIES, INC.	10,688,100
H. E. BENNETT SECURITIES, INC.	3,009,700

I. B. GIMENEZ SECURITIES, INC.	71,400
INVESTORS SECURITIES, INC,	327,500
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	1,694,300
INTRA-INVEST SECURITIES, INC.	9,172,500
J.M. BARCELON & CO., INC.	566,800
VALUE QUEST SECURITIES CORPORATION	2,546,100
STRATEGIC EQUITIES CORP.	3,452,500
LARRGO SECURITIES CO., INC.	598,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	786,500
LUCKY SECURITIES, INC.	3,075,000
LUYS SECURITIES COMPANY, INC.	185,000
MANDARIN SECURITIES CORPORATION	1,342,000
COL Financial Group, Inc.	123,481,109
DA MARKET SECURITIES, INC.	938,200
MERCANTILE SECURITIES CORP.	2,157,900
MERIDIAN SECURITIES, INC.	1,446,500
MDR SECURITIES, INC.	831,000
REGIS PARTNERS, INC.	1,533,659
NEW WORLD SECURITIES CO., INC.	86,000
OPTIMUM SECURITIES CORPORATION	233,200
RCBC SECURITIES, INC.	10,656,900
PAN ASIA SECURITIES CORP.	516,000
PAPA SECURITIES CORPORATION	5,251,200
MAYBANK SECURITIES, INC.	27,134,600
PLATINUM SECURITIES, INC.	6,855,300
PNB SECURITIES, INC.	23,096,200
PREMIUM SECURITIES, INC.	2,167,000
SALISBURY SECURITIES CORPORATION	1,854,960
QUALITY INVESTMENTS & SECURITIES CORPORATION	4,903,200
ALAKOR SECURITIES CORPORATION	1,019,000
R. COYIUTO SECURITIES, INC.	555,000
REGINA CAPITAL DEVELOPMENT CORPORATION	770,700
R. NUBLA SECURITIES, INC.	3,920,100
AAA SOUTHEAST EQUITIES, INCORPORATED	5,431,200
R. S. LIM & CO., INC.	5,327,500
RTG & COMPANY, INC.	1,118,000
S.J. ROXAS & CO., INC.	1,238,000
SECURITIES SPECIALISTS, INC.	1,843,000
FIDELITY SECURITIES, INC.	50,000
SUMMIT SECURITIES, INC.	592,600
STANDARD SECURITIES CORPORATION	3,849,500
SUPREME STOCKBROKERS, INC	466,000
TANSENGCO & CO., INC.	1,747,500
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	283,000
TOWER SECURITIES, INC.	10,141,400
TRANS-ASIA SECURITIES, INC.	20,000
APEX PHILIPPINES EQUITIES CORPORATION	378,300

LANDBANK SECURITIES, INC.	3,182,500
VENTURE SECURITIES, INC.	5,091,200
FIRST METRO SECURITIES BROKERAGE CORP.	105,355,428
WEALTH SECURITIES, INC.	48,034,500
WESTLINK GLOBAL EQUITIES, INC.	203,000
BERNAD SECURITIES, INC.	335,000
WONG SECURITIES CORPORATION	40,000
YAO & ZIALCITA, INC.	5,113,000
YU & COMPANY, INC.	3,353,000
BDO SECURITIES CORPORATION	177,519,666
EAGLE EQUITIES, INC.	1,252,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	272,000
SOLAR SECURITIES, INC.	3,403,800
G.D. TAN & COMPANY, INC.	2,180,000
PHILIPPINE EQUITY PARTNERS, INC.	68,464,370
UNICAPITAL SECURITIES INC.	12,424,782
SunSecurities, Inc.	956,800
COHERCO SECURITIES, INC.	5,435,000
TIMSON SECURITIES, INC.	428,900
VC SECURITIES CORPORATION	855,900
CHINA BANKING CORPORATION - TRUST GROUP	70,530,900
CITIBANK N.A.	1,212,401,644
DEUTSCHE BANK MANILA-CLIENTS A/C	11,462,500
BANCO DE ORO - TRUST BANKING GROUP	119,321,700
BANK OF COMMERCE - TRUST SERVICES GROUP	2,289,100
PNB TRUST BANKING GROUP	5,087,000
RCBC TRUST & INVESTMENT DIVISION	14,179,500
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	25,989,400
STERLING BANK OF ASIA TRUST GROUP	68,600
STANDARD CHARTERED BANK	188,845,083
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	294,229,666
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	5,674,700
MBTC - TRUST BANKING GROUP	148,156,380
SOCIAL SECURITY SYSTEM	37,021,250
GOVERNMENT SERVICE INSURANCE SYSTEM	84,214,200
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	16,363,600
BDO-TIG SECURITIES SERVICES	2,844,000
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	41,912,400
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	2,493,900
UCPB GENERAL INSURANCE CO., INC.	465,000
EASTWEST BANKING CORPORATION - TRUST DIVISION	839,000
SSS PROVIDENT FUND	4,890,550
Total:	3,630,960,506