

**CERTIFICATION**

As stock transfer agent of RL Commercial REIT, Inc. (“Corporation”), we hereby certify that the data indicated in the Public Ownership Report of the Corporation, excluding the shareholdings of the Directors and Officers and indirect shares lodged with the PCD, is in accordance with our records as of December 31, 2023.

This certification is being issued upon the request of the Corporation for their disclosure to the Philippine Stock Exchange, Inc.

Issued on 5th day of January 2024, Makati City, Philippines

**STOCK TRANSFER SERVICE, INC.**

By:

  
**MICHAEL C. CAPOY**  
Assistant Manger

  
**RICHARDO D. REGALA, JR.**  
General Manager

**Stock Transfer Service, Inc.**

34-D Rufino Pacific Tower, 6784 Ayala Avenue, Makati City

Telephone Nos.: 8403-2410 / 8403-2412

Fax No.: 8403-2414

**PSE Disclosure Form POR-1 - Public Ownership Report Reference: Amended Rule on Minimum Public Ownership**

**Report Type**

- Monthly
- Quarterly
- Others

<b>Report Date</b>	December 31, 2023
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**Computation of Public Ownership**

<b>Number of Issued and Outstanding Common Shares</b>	10,726,804,330
<b>Less: Number of Treasury Common Shares, if any</b>	0
<b>Number of Outstanding Common Shares</b>	10,726,804,330

**Less :**

**A. Directors**

<b>Name</b>	<b>Direct</b>	<b>Indirect</b>	<b>Total direct &amp; indirect shares</b>	<b>% to Total Outstanding Shares</b>
Lance Y. Gokongwei	2	0	2	0
Frederick D. Go	4	0	4	0
Jericho P. Go	2	0	2	0
Kerwin Max S. Tan	4	0	4	0
Artemio V. Panganiban	2	470,000	470,002	0
Cesar Luis F. Bate	2	0	2	0
Wilfredo Paras	2	0	2	0
<b>TOTAL</b>	<b>18</b>	<b>470,000</b>	<b>470,018</b>	<b>0</b>

**B. Officers**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Frederick D. Go (same as above)	-	-	-	-
Jericho P. Go (same as above)	-	-	-	-
Kerwin Max S. Tan (same as above)	-	-	-	-
Matias G. Raymundo, Jr.	0	0	0	0
Selene Erica S. Lim	0	4,000	4,000	0
Dennis Llarena	0	0	0	0
Juan Antonio M. Evangelista	0	0	0	0
Atty. Iris Fatima V. Cero	0	0	0	0
<b>TOTAL</b>	0	4,000	4,000	0

**C. Principal/Substantial Stockholders**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Robinsons Land Corporation	7,094,391,706	0	7,094,391,706	66.14
<b>TOTAL</b>	7,094,391,706	0	7,094,391,706	66.14

**D. Affiliates**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares

**E. Government**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares

**F. Banks**

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares

#### G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares

#### H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares

#### I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares

**Number of Listed Common Shares**

10,726,804,330

**Total Number of Non-Public Shares**

7,094,865,724

**Total Number of Shares Owned by the Public**

3,631,938,606

**Public Ownership Percentage**

33.86%

**Other Relevant Information**

N/A