

CERTIFICATION

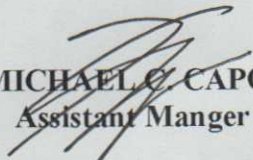
As stock transfer agent of RL Commercial REIT, Inc. ("Corporation"), we hereby certify that the data indicated in the Public Ownership Report of the Corporation, excluding the shareholdings of the Directors and Officers and indirect shares lodged with the PCD, is in accordance with our records as of September 30, 2023.


This certification is being issued upon the request of the Corporation for their disclosure to the Philippine Stock Exchange, Inc.

Issued on 9th day of October 2023, Makati City, Philippines

STOCK TRANSFER SERVICE, INC.

By:


MICHAEL C. CAPOY
Assistant Manger


RICHARDO D. REGALA, JR.
General Manager

Stock Transfer Service, Inc.

34-D Rufino Pacific Tower, 6784 Ayala Avenue, Makati City

Telephone Nos.: 8403-2410 / 8403-2412

Fax No.: 8403-2414

PSE Disclosure Form POR-1 - Public Ownership Report Reference: Amended Rule on Minimum Public Ownership

Report Type

<ul style="list-style-type: none"> • <input type="radio"/> Monthly • <input checked="" type="radio"/> Quarterly • <input type="radio"/> Others

Report Date	September 30, 2023
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Computation of Public Ownership

Number of Issued and Outstanding Common Shares	10,726,804,330
Less: Number of Treasury Common Shares, if any	0
Number of Outstanding Common Shares	10,726,804,330

Less :

A. Directors				
Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Lance Y. Gokongwei	2	0	2	0
Frederick D. Go	4	0	4	0
Jericho P. Go	2	0	2	0
Kerwin Max S. Tan	4	0	4	0
Artemio V. Panganiban	2	470,000	470,002	0
Cesar Luis F. Bate	2	0	2	0
Wilfredo Paras	2	0	2	0
TOTAL	18	470,000	470,018	0

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Frederick D. Go (same as above)	-	-	-	-
Jericho P. Go (same as above)	-	-	-	-
Kerwin Max S. Tan (same as above)	-	-	-	-
Matias G. Raymundo, Jr.	0	0	0	0
Selene Erica S. Lim	0	4,000	4,000	0
Dennis Llarena	0	0	0	0
Juan Antonio M. Evangelista	0	0	0	0
Iris Fatima V. Cero	0	0	0	0
TOTAL	0	4,000	4,000	0

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Robinsons Land Corporation	7,094,391,706	0	7,094,391,706	66.14
TOTAL	7,094,391,706	0	7,094,391,706	66.14

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares

Number of Listed Common Shares

10,726,804,330

Total Number of Non-Public Shares

7,094,865,724

Total Number of Shares Owned by the Public

3,631,938,606

Public Ownership Percentage

33.86%

Other Relevant Information

N/A