

CERTIFICATION

I, **KERWIN MAX S. TAN**, Treasurer of **RL COMMERCIAL REIT, INC.** (the "Corporation") with SEC Registration number 151309 and with principal office address at 25/F Robinsons Cyberscape Alpha, Sapphire and Garnet Roads, Brgy. San Antonio, Ortigas Center, Pasig City, hereby oath that:


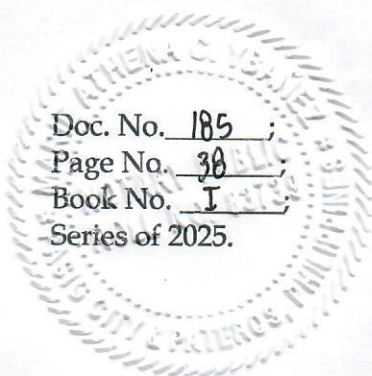
1. On behalf of the Corporation. I have caused this SEC Form 17-C to be prepared;
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. The Corporation will comply the requirements set forth in SEC Notice dated June 24, 2020 for the complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online which required pre-evaluation and/or processing fee shall be considered complete and officially received upon payment of a filing fee.

IN WITNESS WHEREOF, I have hereunto set my hands this FEB 06 2025 at Pasig City.



KERWIN MAX S. TAN
Treasurer

SUBSCRIBED AND SWORN to before me this FEB 06 2025 at Pasig City affiant exhibiting to me his Passport No. P631979B valid until 25 Feb 2031.



MARIE ATHENA C. YBANEZ
Appointment No. 283 (2024-2025)
Notary Public for Pasig City and Pateros
Until December 31, 2025
Attorney's Roll No. 83739
5th Floor, Robinsons Cyberscape Alpha, Sapphire and
Garnet Roads, Ortigas Center, Pasig City
PTR Receipt No. 3020452; 01.02.2025; Pasig City
PRP Receipt No. 492738; 01.02.2025, Iloilo
Admitted to the Bar in 2022

SEC FORM 17-C

RL Commercial REIT, Inc.

11. **Item 9. Other Matters**

RCR continues to declare higher cash dividends vs previous quarter

Manila, Philippines (06 February 2025) - RL Commercial REIT, Inc. (RCR), Philippines' largest REIT in terms of geographical reach, posted CY 2024 unaudited net income of PHP6.13 billion (excluding the effect of the fair market value change in investment properties), 38% higher than same period last year driven by the recent 13 properties infused and steady occupancy rates at 96%.

4Q 2024 REGULAR CASH DIVIDENDS DECLARED

RCR Board has approved the declaration of its 4Q 2024 regular cash dividend amounting to PHP0.1010 per outstanding common share. RCR continues to declare increasing dividend (QoQ) and remains by far to be the only Philippine REIT Company to achieve this feat. RCR has declared a total of PHP0.4261 dividends per share for CY 2024 which included a special cash dividend of PHP0.0260. Further, RCR has declared a total of PHP5.71 billion cash dividends, which is more than 90% of its distributable income (unaudited).

The cash dividends for the 4Q 2024 will be payable on 28 February 2025 to stockholders on record as of 20 February 2025. RCR's dividend policy is to distribute at least 90% of its distributable income, in compliance with the REIT Law.

"The infusion of the 13 assets augmented to the consistent declaration of increasing dividends quarter on quarter and reinforces our dedication and commitment in growing the company. It confirms on the quality and stability of our properties and achieving the benefits from the yield-accretive infusions. RCR continuous to be on the look-out of potential assets for acquisition aside from the assets of the Sponsor." said Jericho P. Go, President and CEO of RCR.

GROSS LEASABLE AREA, WIDENED REACH, DIVERSIFIED PORTFOLIO

As of 2024, RCR's GLA is 828k sqm (includes 539k sqm of office spaces and 289k sqm of mall spaces), present in 18 key cities and locations across the Philippines, with 29 assets (17 office assets and 12 mall assets).

The Sponsor, RLC still has more than a million sqm of malls GLA, more than 250k sqm of office GLA, more than 200k sqm of logistics GLA, and approximately 4k hotel room keys that maybe infused into RCR in the future.

RCR's market cap as of January 31, 2025 PHP93.34 billion based on share price of PHP5.94.

#####

For further information, please contact:

Rommel L. Rodrigo
Head of Investor Relations
RL Commercial REIT, Inc.
Email: investor.relations@rlcommercialreit.com.ph
Tel. No.: +632 8397 1888 local 31536

Forward-looking Statement

This document contains forward-looking statements and forward-looking information that are, by their nature, subject to significant risks and uncertainties. These forward-looking statements include, without limitation, statements relating to known and unknown risks; uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from expected future results; performance or achievements expressed or implied by forward-looking statements; our overall future business, financial condition, and results of operations, including, but not limited to financial position or cash flow; our goals for or estimates of future operational performance or results; and changes in the regulatory environment including, but not limited to, policies, decisions, and determinations of governmental or regulatory authorities. Although RCR has extensive experience and that the forward-looking statements may be reasonable, nothing herein the disclosure should be relied upon as a commitment as we cannot guarantee future events due to various risks and uncertainties.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RL Commercial REIT, Inc.
(Registrant)

A handwritten signature in black ink, appearing to read 'Kerwin Max S. Tan', written in a cursive style.

Kerwin Max S. Tan
Treasurer
(Signature and Title)

February 06, 2025
(Date)

RCREIT

A ROBINSONS LAND COMPANY

06 February 2025

Philippine Stock Exchange, Inc.

To: **Atty. Stefanie Ann B. Go**

Officer-in-Charge, Disclosure Department
6th Floor, PSE Tower, 28th St. corner 5th Avenue
Bonifacio Global City, Taguig City

Securities and Exchange Commission

To: **Atty. Oliver O. Leonardo**

Director, Market & Securities Regulation Department
17/F SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City

Re: RCR's Full Year CY2024 Unaudited Earnings and 4Q 2024 Cash Dividends Declaration

Dear Mesdames and Gentleman:

Please see attached press release on RL Commercial REIT, Inc.'s (RCR) Full Year CY2024 Unaudited Earnings Results and 4Q 2024 Cash Dividends Declaration.

Thank you.



KERWIN MAX S. TAN

Director and Treasurer
RL Commercial REIT, Inc.

RL Commercial REIT, Inc.

25F Robinsons Cyberscape Alpha, Sapphire Garnet Roads, Ortigas Center, Pasig City 1605

www.rlcommercialreit.com.ph

RCR continues to declare higher cash dividends vs previous quarter

Manila, Philippines (06 February 2025) - RL Commercial REIT, Inc. (RCR), Philippines' largest REIT in terms of geographical reach, posted CY 2024 unaudited net income of PHP6.13 billion (excluding the effect of the fair market value change in investment properties), 38% higher than same period last year driven by the recent 13 properties infused and steady occupancy rates at 96%.

4Q 2024 REGULAR CASH DIVIDENDS DECLARED

RCR Board has approved the declaration of its 4Q 2024 regular cash dividend amounting to PHP0.1010 per outstanding common share. RCR continues to declare increasing dividend (QoQ) and remains by far to be the only Philippine REIT Company to achieve this feat. RCR has declared a total of PHP0.4261 dividends per share for CY 2024 which included a special cash dividend of PHP0.0260. Further, RCR has declared a total of PHP5.71 billion cash dividends, which is more than 90% of its distributable income (unaudited).

The cash dividends for the 4Q 2024 will be payable on 28 February 2025 to stockholders on record as of 20 February 2025. RCR's dividend policy is to distribute at least 90% of its distributable income, in compliance with the REIT Law.

"The infusion of the 13 assets augmented to the consistent declaration of increasing dividends quarter on quarter and reinforces our dedication and commitment in growing the company. It confirms on the quality and stability of our properties and achieving the benefits from the yield-accretive infusions. RCR continuous to be on the look-out of potential assets for acquisition aside from the assets of the Sponsor." said Jericho P. Go, President and CEO of RCR.

GROSS LEASABLE AREA, WIDENED REACH, DIVERSIFIED PORTFOLIO

As of 2024, RCR's GLA is 828k sqm (includes 539k sqm of office spaces and 289k sqm of mall spaces), present in 18 key cities and locations across the Philippines, with 29 assets (17 office assets and 12 mall assets).

The Sponsor, RLC still has more than a million sqm of malls GLA, more than 250k sqm of office GLA, more than 200k sqm of logistics GLA, and approximately 4k hotel room keys that maybe infused into RCR in the future.

RCR's market cap as of January 31, 2025 PHP93.34 billion based on share price of PHP5.94.

#####

RCREIT

A ROBINSONS LAND COMPANY

For further information, please contact:

Rommel L. Rodrigo

Head of Investor Relations

RL Commercial REIT, Inc.

Email: investor.relations@rlcommercialreit.com.ph

Tel. No.: +632 8397 1888 local 31536

Forward-looking Statement

This document contains forward-looking statements and forward-looking information that are, by their nature, subject to significant risks and uncertainties. These forward-looking statements include, without limitation, statements relating to known and unknown risks; uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from expected future results; performance or achievements expressed or implied by forward-looking statements; our overall future business, financial condition, and results of operations, including, but not limited to financial position or cash flow; our goals for or estimates of future operational performance or results; and changes in the regulatory environment including, but not limited to, policies, decisions, and determinations of governmental or regulatory authorities. Although RCR has extensive experience and that the forward-looking statements may be reasonable, nothing herein the disclosure should be relied upon as a commitment as we cannot guarantee future events due to various risks and uncertainties.

RL Commercial REIT, Inc.

25F Robinsons Cyberscape Alpha, Sapphire Garnet Roads, Ortigas Center, Pasig City 1605

www.rlcommercialreit.com.ph