

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares)
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

☐ Common

For the period ended	September 30, 2025
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Description of the Disclosure

RL Commercial REIT, Inc. List of Top 100 Stockholders
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Number of Issued and Outstanding Common Shares	19,548,803,008
Number of Treasury Common Shares, if any	-
Number of Outstanding Common Shares	19,548,803,008
Number of Listed Common Shares	15,714,445,508
Number of Lodged Common Shares	7,687,307,510
PCD Nominee – Filipino	6,938,790,905
PCD Nominee – Non-Filipino	748,516,605
Number of Certificated Common Shares	11,861,495,498

Change from previous submission
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Stock Transfer Service Inc.
RL COMMERCIAL REIT, INC
List of Top 100 Stockholders
As of 09/30/2025

Rank	Name	Holdings	Percentage
1	ROBINSONS LAND CORPORATION	11,828,087,684	60.51%
2	PCD NOMINEE CORPORATION (FIL)	6,938,790,905	35.49%
3	PCD NOMINEE CORPORATION (NF)	748,516,605	03.83%
4	JAMES LIM GO	30,000,000	00.15%
5	GRAND 168 CORPORATION	900,000	00.00%
6	MANUEL I. GUTIERREZ OR MARTINA MARIA ELIZABETH Y. GUTIERREZ	867,000	00.00%
7	LESTER ANG LAO	500,000	00.00%
8	JAMES ESTEVES TAKANO	440,000	00.00%
9	XIAO REN	200,000	00.00%
10	DEAN ANG LAO JR. OR LESTER ANG LAO	200,000	00.00%
11	ARACELI ZIMMERMAN LORAYES	199,000	00.00%
12	MYRA P. VILLANUEVA	30,000	00.00%
13	ZHONG YUNNAN	20,400	00.00%
14	MARK LOUIE DE SANTOS APAO	10,000	00.00%
15	MERCEDES DEL ROSARIO OR MIGUEL CARLOS DEL ROSARIO OR PAOLO JOSE DEL ROSARIO	10,000	00.00%
16	EUGENE DEL ROSARIO	10,000	00.00%
17	MILAGROS P. VILLANUEVA	10,000	00.00%
18	MYRNA P. VILLANUEVA	5,000	00.00%
19	MARIETTA V. CABREZA	2,500	00.00%
20	JUAN CARLOS V. CABREZA	2,500	00.00%
21	JENNIFER T. RAMOS	1,400	00.00%
22	KERWIN MAX S. TAN	4	00.00%
23	LANCE Y. GOKONGWEI	2	00.00%
24	JERICO P. GO	2	00.00%
25	ARTEMIO V. PANGANIBAN	2	00.00%
26	WILFREDO PARAS	2	00.00%
27	CESAR LUIS F. BATE	2	00.00%

Total Top 100 Shareholders :	19,548,803,008	100.00%
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Total Issued Shares	19,548,803,008
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RCR000000000 September 30, 2025
OUTSTANDING BALANCES FOR SPECIFIC COMPANY
September 30, 2025
RCR000000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	1,297,000
A & A SECURITIES, INC.	1,730,300
ABACUS SECURITIES CORPORATION	32,495,505
PHILSTOCKS FINANCIAL INC	15,609,100
A. T. DE CASTRO SECURITIES CORP.	1,992,500
ALPHA SECURITIES CORP.	1,300,000
BA SECURITIES, INC.	484,500
AP SECURITIES INCORPORATED	20,437,600
ANSALDO, GODINEZ & CO., INC.	2,043,800
AB CAPITAL SECURITIES, INC.	38,836,177
SB EQUITIES, INC.	210,354,462
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	90,500
ASIASEC EQUITIES, INC.	8,688,000
ASTRA SECURITIES CORPORATION	1,754,100
CHINA BANK SECURITIES CORPORATION	60,062,890
BELSON SECURITIES, INC.	3,201,000
B. H. CHUA SECURITIES CORPORATION	140,000
BPI SECURITIES CORPORATION	306,234,384
CAMPOS, LANUZA & COMPANY, INC.	431,000
SINCERE SECURITIES CORPORATION	3,000,000
CTS GLOBAL EQUITY GROUP, INC.	963,900
LUNA SECURITIES, INC.	139,200
TRITON SECURITIES CORP.	3,334,600
IGC SECURITIES INC.	195,500
CUALOPING SECURITIES CORPORATION	1,420,000
DAVID GO SECURITIES CORP.	1,363,100
DIVERSIFIED SECURITIES, INC.	10,977,300
E. CHUA CHIACO SECURITIES, INC.	4,410,700
EAST WEST CAPITAL CORPORATION	85,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	4,463,900
EQUITIWORLD SECURITIES, INC.	214,200
EVERGREEN STOCK BROKERAGE & SEC., INC.	2,068,100
FIRST ORIENT SECURITIES, INC.	10,010,300
FIRST INTEGRATED CAPITAL SECURITIES, INC.	780,000
F. YAP SECURITIES, INC.	1,902,448
AURORA SECURITIES, INC.	563,500
GLOBALINKS SECURITIES & STOCKS, INC.	4,872,500
JSG SECURITIES, INC.	1,193,500
GOLDSTAR SECURITIES, INC.	699,900
GUILD SECURITIES, INC.	1,104,700
CNN SECURITIES, INC.	10,800,300

H. E. BENNETT SECURITIES, INC.	1,250,000
I. B. GIMENEZ SECURITIES, INC.	4,400
INVESTORS SECURITIES, INC,	1,748,058
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	2,101,500
INTRA-INVEST SECURITIES, INC.	9,208,700
VALUE QUEST SECURITIES CORPORATION	4,143,500
STRATEGIC EQUITIES CORP.	3,533,300
LARRGO SECURITIES CO., INC.	628,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	775,500
LUCKY SECURITIES, INC.	1,709,000
LUYS SECURITIES COMPANY, INC.	185,000
MANDARIN SECURITIES CORPORATION	1,421,350
COL Financial Group, Inc.	257,966,123
DA MARKET SECURITIES, INC.	878,400
MERCANTILE SECURITIES CORP.	2,089,100
MERIDIAN SECURITIES, INC.	1,624,700
MDR SECURITIES, INC.	621,000
REGIS PARTNERS, INC.	247,142
NEW WORLD SECURITIES CO., INC.	236,000
OPTIMUM SECURITIES CORPORATION	311,800
RCBC SECURITIES, INC.	10,270,233
PAN ASIA SECURITIES CORP.	852,500
PAPA SECURITIES CORPORATION	37,511,050
MAYBANK SECURITIES, INC.	22,276,300
PLATINUM SECURITIES, INC.	6,209,300
PNB SECURITIES, INC.	22,936,700
PREMIUM SECURITIES, INC.	2,830,000
SALISBURY SECURITIES CORPORATION	1,754,387
QUALITY INVESTMENTS & SECURITIES CORPORATION	4,612,000
ALAKOR SECURITIES CORPORATION	958,000
R. COYIUTO SECURITIES, INC.	732,600
REGINA CAPITAL DEVELOPMENT CORPORATION	3,099,700
R. NUBLA SECURITIES, INC.	10,986,300
AAA SOUTHEAST EQUITIES, INCORPORATED	3,226,800
R. S. LIM & CO., INC.	5,313,000
RTG & COMPANY, INC.	1,079,500
S.J. ROXAS & CO., INC.	1,223,000
SECURITIES SPECIALISTS, INC.	1,360,000
FIDELITY SECURITIES, INC.	30,000
SUMMIT SECURITIES, INC.	3,404,200
STANDARD SECURITIES CORPORATION	5,238,900
SUPREME STOCKBROKERS, INC	466,000
TANSENGCO & CO., INC.	1,782,500
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	310,300
TOWER SECURITIES, INC.	9,123,900
APEX PHILIPPINES EQUITIES CORPORATION	835,200
DRAGONFI SECURITIES, INC.	24,514,597

LANDBANK SECURITIES, INC.	1,902,800
VENTURE SECURITIES, INC.	5,017,800
FIRST METRO SECURITIES BROKERAGE CORP.	150,644,867
WEALTH SECURITIES, INC.	134,662,050
WESTLINK GLOBAL EQUITIES, INC.	375,000
BERNAD SECURITIES, INC.	135,000
WONG SECURITIES CORPORATION	40,000
YAO & ZIALCITA, INC.	4,632,400
YU & COMPANY, INC.	2,821,600
BDO SECURITIES CORPORATION	198,633,597
EAGLE EQUITIES, INC.	1,220,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	60,000
SOLAR SECURITIES, INC.	5,848,680
G.D. TAN & COMPANY, INC.	2,190,000
CLSA PHILIPPINES, INC.	20,000
PHILIPPINE EQUITY PARTNERS, INC.	18,150,382
UNICAPITAL SECURITIES INC.	18,206,282
SunSecurities, Inc.	920,000
COHERCO SECURITIES, INC.	5,705,000
TIMSON SECURITIES, INC.	553,600
VC SECURITIES CORPORATION	167,300
CHINA BANKING CORPORATION - TRUST GROUP	104,974,800
CITIBANK N.A.	1,581,485,488
DEUTSCHE BANK MANILA-CLIENTS A/C	392,614,859
BANCO DE ORO - TRUST BANKING GROUP	311,391,365
BANK OF COMMERCE - TRUST SERVICES GROUP	6,102,700
PNB TRUST BANKING GROUP	8,768,700
RCBC TRUST CORPORATION	21,023,100
RCBC TRUST CORPORATION	30,181,200
STERLING BANK OF ASIA TRUST GROUP	1,900,500
DEUTSCHE BANK MANILA-CLIENTS A/C	164,071,085
STANDARD CHARTERED BANK	299,229,723
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	371,893,800
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,923,400
MBTC - TRUST BANKING GROUP	256,626,676
SOCIAL SECURITY SYSTEM	666,637,350
GOVERNMENT SERVICE INSURANCE SYSTEM	1,205,192,200
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	185,247,800
BDO-TIG SECURITIES SERVICES	1,900,000
COCOPLANS, INC.	20,000
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	126,293,000
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	858,200
UCPB GENERAL INSURANCE CO., INC.	850,000
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	1,000,000
EASTWEST BANKING CORPORATION - TRUST DIVISION	14,735,300
SSS PROVIDENT FUND	14,429,250
SEEDBOX SECURITIES, INC.	243,200

BPI ASSET MANAGEMENT AND TRUST CORPORATION	119,283,450
CABALLES GO SECURITIES INC	159,000
Total Lodged Shares	7,687,307,510