

**RL COMMERCIAL REIT, INC.**  
**MINUTES OF THE ANNUAL SHAREHOLDERS MEETING**  
**MAY 13, 2026, 2:00PM**

Held via video conferencing through Microsoft Teams at [bit.ly/RCR\\_ASM2026](https://bit.ly/RCR_ASM2026) in accordance with the rules of the Securities and Exchange Commission.

**Directors Present:**

1. Faraday D. Go	Director and Chairman
2. Jericho P. Go	Director, President and Chief Executive Officer
3. Maria Socorro Isabelle V. Aragon-GoBio	Director
4. Kerwin Max S. Tan	Director and Treasurer
5. Artemio V. Panganiban	Independent Director
6. Wilfredo A. Paras	Independent Director
7. Cesar Luis F. Bate	Independent Director

**Also Present:**

1. Atty. Juan Antonio M. Evangelista	Corporate Secretary
2. Atty. Iris Fatima V. Cero- Templonuevo	Assistant Corporate Secretary
3. Matias G. Raymundo, Jr.	Chief Financial, Risk and Compliance Officer
4. Dennis R. Llarena	Data Protection Officer

**Shareholders Present:**

Total number of shares present and represented	14,797,368,882
Total number of outstanding shares	19,548,803,008
Percentage of shares present vis-à-vis total outstanding shares	75.69%

\*Subject to validation by SyCip Gorres Velayo & Co.

**I. PROOF OF NOTICE OF THE MEETING AND EXISTENCE OF A QUORUM**

The Chairman of the Board of Directors of RL Commercial REIT, Inc. (“Corporation” or “RCR”), Mr. Faraday D. Go, requested the Corporate Secretary, Atty. Juan Antonio M. Evangelista, to certify on the sending of notices to the shareholders and the existence of a quorum.

The Corporate Secretary certified that the notice of the meeting was sent to the shareholders on record as of March 30, 2026 through the following methods:

- a. By publication in the Manila Standard and Business Mirror for two (2) consecutive days in both online and print formats;
- b. By posting on the website of the Corporation; and
- c. By disclosure to the Philippine Stock Exchange.

The Corporate Secretary further certified that shareholders entitled to vote representing 75.69% of the total outstanding shares of the Corporation were present in the meeting, via remote communication or by proxy, and that a quorum was present to act upon the items in the agenda. The meeting was then called to order by the Chairman.

The Chairman requested the Corporate Secretary to explain the rules and procedures of the meeting. The rules and procedures, as stated by the Corporate Secretary, were set forth in the Definitive Information Statement sent to the shareholders and in the Explanation of

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Agenda Items integrated into the Notice of the meeting while all tabulation results for the meeting are subject to validation by Sycip Gorres & Velayo Co. (“SGV”).

The Corporation requested the shareholders to send their questions or comments by email. Questions which were received by May 6, 2026 were collated and selected questions were answered during the meeting. All questions or comments which were not taken up during the meeting were answered and addressed through email.

## **II. READING AND APPROVAL OF THE MINUTES OF THE ANNUAL MEETING OF THE SHAREHOLDERS HELD ON MAY 07, 2025**

The Chairman proceeded to the next item in the agenda which is the Approval of the Minutes of the Annual Meeting of the Shareholders held on May 07, 2025 (“Minutes of the 2025 ASM”).

According to the Corporate Secretary, copies of the Minutes of the 2025 ASM were distributed to the shareholders by providing the link in the Definitive Information Statement and by showing the link and QR code on the screen prior to the meeting.

Atty. Cassandra Arnaldo (“Atty. Arnaldo”) moved for the waiver of the reading of the Minutes of the 2025 ASM and moved to approve the same. Ms. Yuka Mariz Umali (“Ms. Umali”) duly seconded the motion. Thereafter, the Chairman announced its approval.

As tabulated by the Corporate Secretary, the votes for the adoption of the resolution for the approval of the Minutes of the 2025 ASM are as follows:

	In favor	Against	Abstain
Number of shares voted	14,786,901,124	5,100	200
% of shareholders representing total outstanding shares	75.64%	0%	0%

The resolution of the shareholders covering this agenda item can be found below:

*“RESOLVED, that the Minutes of the Annual Meeting of the Shareholders of RL Commercial REIT, Inc. held on May 07, 2025 is hereby approved.”*

## **III. READING AND APPROVAL OF THE MINUTES OF THE SPECIAL SHAREHOLDERS MEETING HELD ON AUGUST 13, 2025**

The Chairman proceeded to the next item in the agenda which is the Approval of the Minutes of the Special Shareholders Meeting held on August 13, 2025 (“Minutes of the 2025 SSM”).

According to the Corporate Secretary, copies of the Minutes of the 2025 SSM were distributed to the shareholders by providing the link in the Definitive Information Statement and by showing the link and QR code on the screen prior to the meeting.

Ms. Marishen Mendoza (“Ms. Mendoza”) moved for the waiver of the reading of the Minutes of the 2025 SSM and moved to approve the same. Ms. Umali duly seconded the motion. Thereafter, the Chairman announced its approval.

As tabulated by the Corporate Secretary, the votes for the adoption of the resolution for the approval of the Minutes of the 2025 SSM are as follows:

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	In favor	Against	Abstain
Number of shares voted	14,786,901,124	0	5,300
% of shareholders representing total outstanding shares	75.64%	0%	0%

The resolution of the shareholders covering this agenda item can be found below:

*“RESOLVED, that the Minutes of the Special Shareholders Meeting of RL Commercial REIT, Inc. held on August 13, 2025 is hereby approved.”*

#### **IV. PRESENTATION OF ANNUAL REPORT AND APPROVAL OF THE FINANCIAL STATEMENTS FOR THE PRECEDING YEAR**

The Chairman called Mr. Jericho P. Go, President and Chief Executive Officer of the Corporation, for the next item in the agenda which is the Presentation of the Annual Report and Approval of the Financial Statements for the year ended December 31, 2025.

Mr. Jericho P. Go reported that RCR, through its diversified portfolio, has posted strong operational and financial results post Initial Public Offering (“IPO”), inclusive of calendar year 2025, mainly driven by higher-than-industry occupancy rate of 96% and the infusion of nine (9) new assets. Further, RCR maintained a robust financial position with zero debt.

Due to RCR’s solid performance, RCR delivered increased value to shareholders in the form of regular cash dividends with consistent quarter-on-quarter growth and was recently included in the 30-member PSE Index.

Since its IPO on September 14, 2021, RCR has continuously delivered on its promise of scale, strength, and sustained growth. RCR launched with the largest REIT IPO in the Philippines at Php23.5Billion, establishing a strong foundation for long-term value creation.

RCR’s portfolio has consistently expanded through disciplined infusions—from its initial 425,000 square meters of purely office assets, growing to a multi-asset REIT with over 1.15 million square meters of Gross Leasable Area (“GLA”), consisting of office and mall assets, by the end of 2025. RCR likewise expanded its geographical presence from nine (9) key cities at listing to twenty-five (25) key locations nationwide. The market capitalization of RCR as of December 31, 2025 amounted to Php156.78Billion.

The total number of assets of RCR is now thirty-eight (38) from twenty-nine (29), due to the infusion of nine (9) mall assets from the Sponsor company, Robinsons Land Corporation (“RLC”), via tax-free property-for-share swap. The newly infused assets increased total mall GLA to 613,000 square meters made up of twenty-one (21) assets, accounting for 53% of RCR’s total GLA, while office GLA comprises the remaining 47%, equivalent to almost 539,000 square meters from seventeen (17) office assets. To date, total GLA of RCR is 1.15 million square meters, representing a 2.7x growth from IPO, with a blended occupancy rate of 96% and a healthy Weighted Average Lease Expiry (“WALE”) of 4.02 years.

Thereafter, the President discussed the tenant mix as of the end of calendar year 2025, which comprised 47% retail tenants and 46% Business Process Outsourcing (“BPO”) tenants, making up the majority of the blended tenant mix.

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On the sustainability front, RCR currently has nine (9) malls equipped with solar power facilities inherited from its parent company, RLC, a recognized leader in solar energy adoption among Philippine mall operators. Beyond solar energy, RCR continued to implement complementary green initiatives across its mall operations, including rainwater harvesting systems, greywater recycling for landscape irrigation, energy-efficient chiller systems, and Electric Vehicle (“EV”) charging facilities. The President likewise highlighted the most recent solar facility installation in Robinsons Tuguegarao, which became operational in March 2025 with a maximum capacity of 1,485 kilowatt-peak (“kWp”).

RCR maintained a firm commitment in creating sustainable spaces for its office tenants. As a testament to its sustainability goals, RCR secured green certifications for eleven (11) out of its seventeen (17) office assets. This comprises three (3) assets certified under Leadership in Energy and Environmental Design (“LEED”) and eight (8) properties under Excellence in Design for Greater Efficiencies (“EDGE”).

The eleven (11) certified assets represent more than 485,000 square meters of green-certified leasable area, equivalent to 90% of RCR Office total GLA. RCR shall continue to acquire green certifications for its buildings to add value to its stakeholders and targets to certify all office buildings by the end of 2026. As of October 2025, ten (10) RCR office buildings in Metro Manila, representing approximately 81% of the REIT’s total office GLA, have successfully transitioned to being fully powered by renewable energy through MPower, Meralco’s retail electricity supplier.

The President also discussed the completion of the renovations of three (3) office lobbies, namely Robinsons Equitable Tower (“RET”), Robinsons Summit Center, Cybergate Cebu, and the new hotel-like lobby of Cyberscape Alpha on January 31, 2026. These initiatives are expected to improve tenant experience, support lease renewals, and strengthen RCR’s ability to attract new tenants.

RCR achieved strong financial results attributable to the accretive infusion of nine (9) new assets, the full year impact of the thirteen (13) assets infused in calendar year 2024, and operational efficiency from both office and mall assets.

RCR reported strong topline results, with total revenues at Php11.08Billion for 2025. Earnings before Interest and Taxes (“EBIT”) amounted to Php8.03Billion, while net income stood at Php8.04Billion. These figures exclude the effect of the change in fair market value of investment properties. RCR posted a 73% EBIT and net income margin.

RCR maintained a healthy and solid financial position with Total Assets amounting to Php167.76Billion, and shareholders’ equity at Php162.19Billion. It currently has zero debt with room to leverage up to 35% of its deposited property value.

The Net Asset Value per share of RCR is at Php8.30, while earnings per share is at Php0.4742, likewise excluding the effect of the change in fair market value of investment properties.

For full year 2025, RCR distributed total dividends of Php0.4268 per share, representing the complete dividend payout for the year. Dividends declared amounted to 94% of Distributable Income, exceeding the minimum 90% distribution requirement prescribed under the REIT Law.

The Corporation likewise achieved seventeen (17) consecutive quarters of increasing regular dividends per share since IPO, underscoring RCR’s consistent performance and commitment to delivering sustainable returns to shareholders.

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In terms of RCR's inclusion in various Philippine Stock Exchange ("PSE") indices, RCR is a constituent of the PSE Property Index, PSE Dividend Yield Index, and most recently, the 30-member PSE Index, which represents the most liquid and well-capitalized listed firms on the PSE.

The President expressed his gratitude to the Board of Directors for its guidance and leadership, as well as to Robinsons Land Corporation for its continued confidence and support through timely and strategic asset infusions. These infusions go beyond portfolio growth, it reflect RLC's strong belief in RCR, its long-term vision for value creation, and its commitment to providing RCR with high-quality, sustainable, income-generating assets that strengthen our scale, stability, and resilience. Through these contributions, RLC has enabled RCR to deliver increasing returns to our shareholders while reinforcing our position as one of the country's leading commercial REITs. He also thanked the shareholders, investors, tenants, and strategic partners for their continued trust and support, which inspire RCR to pursue excellence, innovation, and long-term value creation.

The President added that despite the increasingly complex global and local operating environment, including geopolitical tensions and economic volatility stemming from ongoing conflicts in the Middle East, RCR remains committed to delivering consistent growth, sustainable returns, and strong corporate governance. Through disciplined financial management, prudent investment strategies, operational efficiencies, and strong tenant relationships, RCR shall continue to strengthen its leadership position in the Philippine REIT sector.

The Chairman then informed those present that the President of the Corporation, Mr. Jericho P. Go, shall respond to questions that were submitted by shareholders through email.

*Question 1: How is artificial intelligence (AI) changing demand for office space in the Philippines, particularly in Metro Manila and major regional hubs?*

In response thereto, the President explained that RCR has an office portfolio wherein majority of the tenants are coming from the Information Technology and Business Process Management ("IT-BPM") sector. The President stated that Artificial Intelligence ("AI") has affected certain jobs involving balance inquiries, status of insurance claims, approval status of credit card applications, delivery updates for packages, and the like, which have already been taken over by AI.

However, the President noted that there is a silver lining, as companies that RCR deals with, particularly in the IT-BPM sector, have pivoted with the emergence of jobs such as Prompt Engineers, Data Annotation Specialists, Content Moderation Officers, and more. Hence, according to the President, there are more gains than losses in terms of jobs.

The President further explained that due to the higher complexity of jobs created by AI, the requirements for office spaces have likewise changed. Previously, call center operators would fit within 5 square meters per seat, but today, companies require 10 to 12 square meters per seat due to the need for bigger workstations, more monitors, and collaboration spaces. These developments have redefined the use of office space.

The President added that, as a developer and operator of office spaces, RCR sees this as an advantage, as the Corporation continues to witness more growth and stronger demand for offices. While the patterns may have changed, the President emphasized that AI should not be viewed as an enemy but rather as an enabler and a tool to increase productivity. Increased productivity results in more business opportunities and, consequently, increased

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demand for office spaces. In this regard, the President expressed the belief that AI presents an advantage for RCR moving forward.

*Question 2: How are shifts in consumer behavior affecting foot traffic, tenant mix, and long-term earnings sustainability of shopping mall operators and retail REITs in the Philippines?*

The President explained that, as previously discussed, the majority of RCR’s assets are malls, comprising 53% of the Corporation’s portfolio. The President stated that this is a relevant discussion because the Philippines has a strong mall culture. For many Filipinos, the closest and most accessible form of leisure is going to malls for celebrations such as birthdays, anniversaries, graduations, and similar occasions. Malls remain a valuable part of day-to-day living.

The President further noted that RCR remains close to the ground in monitoring market trends. According to CBRE, food and beverage, health and wellness, lifestyle, and apparel continue to dominate the retail scene. Before the pandemic, mall allocations for food and beverage tenants were less than 10%; however, this has now increased to approximately 25%. The President observed that there has been a noticeable shift in approach and tenant mix within malls.

The President likewise addressed the impact of e-commerce on mall operations. He stated that consumers have experienced situations where clothes purchased online do not fit properly, the materials are not as expected, or shoes purchased online become uncomfortable when used. In this regard, the President emphasized the continuing value of brick-and-mortar malls, where customers are able to personally see, fit, and experience products before purchasing them.

The President also noted that the younger generation, particularly Generation Z, is considered part of the “now” generation, preferring immediate access to products rather than waiting one or two days for online orders to arrive. According to the President, this consumer behavior continues to support the relevance and growth of malls.

The President concluded that malls are here to stay and will continue to grow and evolve in terms of customer engagement. The changes in consumer behavior have, in fact, benefited RCR, as reflected in the Corporation’s performance. The President added that RCR shall continue to undertake enhancements and improvements to its mall assets in order to maintain customer stickiness and attractiveness.

There being no other questions, the Chairman called for a motion to note the report of the President and for the approval of the Audited Financial Statements for the preceding fiscal year. Atty. Arnaldo moved that the report of the President be noted and that the Audited Financial Statements for the preceding fiscal year be approved as presented. Ms. Umali duly seconded the motion. Thereafter, the Chairman announced its approval.

As tabulated by the Corporate Secretary, the votes for the adoption of the resolution for the noting of the President’s report and the approval of the Audited Financial Statement for fiscal year ending December 31, 2025 are as follows:

	In favor	Against	Abstain
Number of shares voted	14,786,901,124	0	5,300
% of shareholders representing total outstanding shares	75.64%	0%	0%

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The resolution of the shareholders covering this agenda can be found below:

*“RESOLVED, that the Audited Financial Statement for fiscal year ending December 31, 2025 is hereby approved as presented and the report of the President is duly noted.”*

## V. ELECTION OF THE BOARD OF DIRECTORS

The Chairman then moved on to the next agenda which is the election of the Members of the Board of Directors. The Chairman then requested for the Corporate Secretary to read the names of the incumbent Members of the Board of Directors who are as follows:

<b>Incumbent Members of the Board of Directors</b>	
1. Faraday D. Go	Director
2. Jericho P. Go	Director
3. Maria Socorro Isabelle V. Aragon-GoBio	Director
4. Kerwin Max S. Tan	Director
5. Artemio V. Panganiban	Independent Director
6. Wilfredo A. Paras	Independent Director
7. Cesar Luis F. Bate	Independent Director

The Chairman then requested the list of nominees for election of the Members of the Board of Directors.

Atty. Arnaldo nominated the following as Members of the Board of Directors.

<b>List of Nominees for Members of the Board of Directors</b>	
1. Faraday D. Go	Director
2. Jericho P. Go	Director
3. Maria Socorro Isabelle V. Aragon-GoBio	Director
4. Kerwin Max S. Tan	Director
5. Artemio V. Panganiban	Independent Director
6. Wilfredo A. Paras	Independent Director
7. Cesar Luis F. Bate	Independent Director

Ms. Umali moved that the nominations be closed. Ms. Mendoza duly seconded the motion. Thereafter, the Chairman closed the nominations. There being no other nominations, the Chairman directed the Corporate Secretary to cast the votes accordingly and declare those nominated as the duly elected members of the Board of Directors of the Corporation.

As tabulated by the Corporate Secretary, the final votes received by the nominees are as follows:

<b>Duly Elected Members of the Board of Directors</b>	<b>Yes</b>		<b>No</b>		<b>Abstain</b>	
	<b>No. of shares</b>	<b>% to outstanding</b>	<b>No. of shares</b>	<b>% to outstanding</b>	<b>No. of shares</b>	<b>% to outstanding</b>
1. Faraday D. Go	13,864,572,537	70.92%	63,551,037	0.33%	0	0%
2. Jericho P. Go	13,864,572,537	70.92%	63,551,031	0.33%	0	0%
3. Maria Socorro Isabelle V. Aragon-GoBio	13,864,108,837	70.92%	64,014,737	0.33%	0	0%

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4. Kerwin Max S. Tan	13,864,572,537	70.92%	63,551,037	0.33%	0	0%
5. Artemio V. Panganiban	13,492,943,736	69.02%	435,179,838	2.23%	0	0%
6. Wilfredo A. Paras	13,921,961,337	71.22%	33,162,237	0.17%	0	0%
7. Cesar Luis F. Bate	13,917,089,655	71.19%	11,033,919	0.06%	0	0%

The resolution of the shareholders covering this agenda item can be found below:

*“RESOLVED, that the following are hereby elected as Members of the Board of Directors of RL Commercial REIT, Inc., for the year 2026 to 2027 and until their successors shall have been elected and qualified:*

<b>Board of Directors for the Year 2026 to 2027</b>	
<i>1. Faraday D. Go</i>	<i>Director</i>
<i>2. Jericho P. Go</i>	<i>Director</i>
<i>3. Maria Socorro Isabelle V. Aragon-GoBio</i>	<i>Director</i>
<i>4. Kerwin Max S. Tan</i>	<i>Director</i>
<i>5. Artemio V. Panganiban</i>	<i>Independent Director</i>
<i>6. Wilfredo A. Paras</i>	<i>Independent Director</i>
<i>7. Cesar Luis F. Bate</i>	<i>Independent Director</i>

## **VI. APPOINTMENT OF EXTERNAL AUDITOR**

The Chairman then moved to the next agenda, the appointment of External Auditor of the Corporation.

Atty. Arnaldo nominated the accounting firm of SyCip Gorres & Velayo Co. as the External Auditor of the Corporation for the fiscal year 2026. Ms. Mendoza moved for the closure of the nomination. Ms. Umali duly seconded the motion. Thereafter, the Chairman announced its approval.

As tabulated by the Corporate Secretary and validated by the Internal Auditor of the Corporation, the votes for the adoption of the resolution for the appointment of the accounting firm of SyCip Gorres & Velayo Co., as the External Auditor of RL Commercial REIT, Inc., for fiscal year 2026 are as follows:

	In favor	Against	Abstain
Number of shares voted	14,786,906,024	400	0
% of shareholders representing total outstanding shares	75.64%	0%	0%

The resolution of the shareholders covering the agenda item can be found below:

*“RESOLVED, that the appointment of the accounting firm of SyCip Gorres & Velayo Co., as the External Auditor of RL Commercial REIT, Inc., for fiscal year 2026 is hereby approved.”*

## **VII. APPROVAL OF THE AMENDMENT TO ARTICLE III, SECTION 4(A) OF THE AMENDED BY-LAWS OF THE CORPORATION**

The Chairman then proceeded to the next item on the agenda, which is the approval of the amendment to Article III, Section 4(A) of the Amended By-Laws of the Corporation.

\*For approval of the Shareholders at the 2026 Annual Shareholders Meeting. Voting results indicated in this version of the Minutes will be subject to validation by Sycip, Gorres Velayo & Co.

Atty. Arnaldo moved for the approval of Article III, Section 4(A) of the Amended By-Laws of the Corporation to change the number of Independent Directors from "as may be required by law or regulation" to "at least three (3) independent directors, or such number as to constitute at least one third (1/3) of the members of the Board, whichever is higher".

Ms. Mendoza duly seconded the motion. Thereafter, the Chairman announced its approval.

As tabulated by the Corporate Secretary, the votes for the amendment of Article III, Section 4(A) of the Amended By-Laws of the Corporation are as follows:

	In favor	Against	Abstain
Number of shares voted	14,786,874,787	26,537	5,100
% of shareholders representing total outstanding shares	75.64%	0%	0%

The resolution of the shareholders covering the agenda item can be found below:

*"RESOLVED, that the amendment of Article III, Section 4(A) of the Amended By-Laws of the Corporation, for the purpose of changing the number of Independent Directors from "as may be required by law or regulation" to "at least three (3) independent directors, or such number as to constitute at least one third (1/3) of the members of the Board, whichever is higher", is hereby approved as presented"*

#### **VIII. APPROVAL OF THE AMENDMENT TO ARTICLE III, SECTION 9 OF THE AMENDED BY-LAWS OF THE CORPORATION**

The Chairman then proceeded to the next item for approval which is the amendment to Article III, Section 9 of the Amended By-Laws of the Corporation.

Atty. Arnaldo moved for the approval of Article III, Section 9 of the Amended By-Laws of the Corporation to change the quorum requirement for any meeting of the Board of Directors from "majority" to "two thirds (2/3)". Ms. Mendoza duly seconded the motion. Thereafter, the Chairman announced its approval.

As tabulated by the Corporate Secretary, the votes for the amendment of Article III, Section 9 of the Amended By-Laws of the Corporation are as follows:

	In favor	Against	Abstain
Number of shares voted	14,786,874,787	26,537	5,100
% of shareholders representing total outstanding shares	75.64%	0%	0%

The resolution of the shareholders covering the agenda item can be found below:

*"RESOLVED, that the amendment of Article III, Section 9 of the Amended By-Laws of the Corporation, for the purpose of changing the quorum requirement for any meeting of the Board of Directors from "majority" to "two thirds (2/3)", is hereby approved as presented"*

#### **IX. RATIFICATION OF THE ACTS OF THE BOARD OF DIRECTORS AND ITS COMMITTEES, OFFICERS AND MANAGEMENT**

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The Chairman then proceeded to the next item on the agenda, which is the ratification of the acts of the Board of Directors, its committees, officers, and management of the Corporation for the period beginning from the last annual meeting of the shareholders up to the current annual meeting of shareholders, as duly recorded in the corporate books and records of the Corporation.

Atty. Arnaldo moved for the approval of all the acts of the Board of Directors and its committees, officers, and management of the Corporation for the period beginning from the last annual shareholders meeting up to the current shareholders meeting as duly recorded in corporate books and records of the Corporation, be confirmed and ratified. Ms. Mendoza duly seconded the motion. Thereafter, the Chairman announced its approval.

As tabulated by the Corporate Secretary, the votes for the ratification of the acts of the Board of Directors, its committees, officers, and management of the Corporation for the period beginning from the last annual meeting of the shareholders up to the current annual meeting of shareholders, as duly recorded in the corporate books and records of the Corporation are as follows:

	In favor	Against	Abstain
Number of shares voted	14,786,901,124	0	5,300
% of shareholders representing total outstanding shares	75.64%	0%	0%

The resolution of the shareholders covering the agenda item can be found below:

*“RESOLVED, that all acts of the Board of Directors and its committees, officers, and management of RL Commercial REIT, Inc. from the period beginning from the last annual meeting of the shareholders up to the current annual meeting of the shareholders, as duly recorded in the corporate books and records of the Corporation, are hereby confirmed and ratified.”*

**X. CONSIDERATION OF SUCH OTHER MATTERS AS MAY PROPERLY COME DURING THE MEETING**

No other matters were discussed.

**XI. ADJOURNMENT**

There being no other matters to be discussed, the Chairman informed the shareholders that the 2026 Annual Shareholders Meeting of the Corporation will be made available at the website of the Corporation. He added that shareholders could raise any issue, clarification, and concern about the meeting by sending a message through the chat box or via email to antonio.evangelista@rlcommercialreit.com.ph.

Ms. Umali moved that the meeting to be adjourned. Ms. Mendoza duly seconded the motion.

There being no further business to transact, the meeting was thereupon adjourned by the Chairman.

  
**ATTY. JUAN ANTONIO M. EVANGELISTA**  
 Corporate Secretary

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